



Press Release

Source: Torrent Technologies

## **TPG Capital's Dick Boyce Makes Significant Investment in Torrent Technologies, Joins Board of Directors**

SEATTLE, May 5 /PRNewswire/ -- Torrent Technologies, Inc. (Torrent) announced today that it has named Dick Boyce to its Board of Directors. Mr. Boyce is a Partner of TPG Capital (TPG), one of the nation's largest private equity firms, with a portfolio of over 50 companies representing over \$125 billion in revenue. He founded and leads TPG's Operating Group, which drives performance improvement across all TPG portfolio companies. Mr. Boyce, who made a personal investment in Torrent, served as the Chief Executive Officer of J.Crew Group, Inc., from 1997 to 1999, and as a board member from 1997 until 2006. He became Chairman of Burger King Corporation in 2002 and continues to serve on its board of directors. Additionally, he has served on the boards of several other TPG portfolio companies, including Del Monte Foods, ON Semiconductor and Gate Gourmet.

"Torrent's technology platform is one of the things that impressed me most about this company, giving them a distinct value proposition over that of their competitors." While Torrent's technology platform is poised to revolutionize the flood insurance industry, it was Torrent's Montana-based operations center and customized servicing philosophy that first caught Boyce's attention. "I am very impressed with how much this management team has accomplished in such a short period of time and look forward to helping them continue to become the leading solution provider of flood insurance technology and business services," said Boyce.

"To attract someone of Dick's caliber to Torrent underscores the quality leadership Torrent continues to surround itself with in the marketplace," commented Travis Pine, Torrent's founder, CEO and Chairman. Pine founded Torrent in early 2005 by leveraging contemporary technology to create a more efficient and FEMA-compliant solution in an industry with a limited and antiquated competitive landscape. Torrent has signed 10 insurance carriers to its technology platform, TorrentFlood(R), and recently opened a Washington, D.C. office to pursue federal government contracts.

### About Torrent Technologies

Torrent Technologies is a business services company formed to enable private insurers to participate in the National Flood Insurance Program. Torrent was founded in February 2005 and has offices in Seattle, Washington and Kalispell, Montana. For more information please visit <http://www.torrentcorp.com/>.

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